



WEF: 9th September 2024

Labor and Human Rights Policy

IvyGreen Solutions is committed to running its business in a way that protects the health, safety, and welfare of our employees and communities impacted by our activities. We strive to promote labor and human rights based on the **UN Guiding Principles on Business and Human Rights** (Link).

Scope and Objectives

This policy applies to all employees, contractors, consultants, and partners of IvyGreen Solutions, ensuring respect for labor and human rights in line with international standards and local laws.

Our identified SOCIAL materiality topics are:

- (A) Employee well-being and work-life balance: Ensuring a supportive and flexible work environment.
- (B) Diversity, Equity, and Inclusion (DEI): Promoting an inclusive workplace where diversity is valued, and discrimination is eliminated.
- **(C) Training and career development**: Offering employees opportunities to improve their skills and grow in their roles.
- **(D) Human rights protections**: Preventing child labor, forced labor, and human trafficking within our business operations.

Goals and Targets

We have established the following SMART targets to drive accountability and measurable improvement in our labor and human rights commitments:

| Specific | Measurable | Achievable | Relevant | Time-Bound |
|-------------------|---------------------|---------------------|---------------------|---------------------|
| (A) | Achieve 100% | Yes, this will be | This target aligns | By the end of 2024, |
| Increase employee | participation in | achieved by | with our | 100% of employees |
| participation in | flexible work | implementing clear | commitment to | should be |
| flexible working | options by end of | remote work | employee well- | participating in |
| arrangements. | 2024 | policies and | being and retention | flexible working |
| | | providing the | | arrangements |
| | | necessary tools for | | |
| | | employees to work | | |
| | | flexibly | | |





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|----------------------|---------------------------|---------------------|----------------------|----------------------|
| (B) | Ensure that 40% of | Yes, this can be | This aligns with the | Achieve 40% |
| Increase the | the overall | achieved through | company's | workforce diversity |
| representation of | workforce includes | targeted | commitment to | across race, age, |
| different races, age | individuals from | recruitment, | fostering an | and gender by the |
| groups, and | underrepresented | inclusive hiring | inclusive and | end of 2025 |
| genders across all | races, age groups, | practices, and | diverse workplace | |
| employee levels | and genders by the | diversity training | environment | |
| | end of 2025 | for recruitment | | |
| | | teams | | |
| (C) | Increase the | Yes, this will be | This target | Achieve the 15% |
| Expand training | average number of | accomplished | supports the | increase in training |
| programs for | training hours per | through a | company's | hours by the end of |
| employees | employee by 15% | combination of | commitment to | 2025 |
| | by the end of 2025 | internal training | employee growth | |
| | compared to 2023 | programs and | | |
| | | external learning | | |
| | | opportunities | | |
| (D) | Ensure that 100% | Yes, this will be | This is critical for | Complete human |
| Strengthen human | of employees are | achieved by | upholding the | rights training for |
| rights protections | covered by human | implementing | company's | all employees by |
| within the | rights training and | mandatory human | commitment to | the end of 2024 |
| company's | awareness | rights training for | preventing child | |
| operations | programs by 2024 | all employees and | labor, forced labor, | |
| | | establishing clear | and human | |
| | | reporting | trafficking within | |
| | | mechanisms for | its operations | |
| | | any violations | | |

Allocation of Responsibility

The HR and Compliance Teams at IvyGreen Solutions are responsible for implementing, monitoring, and regularly reviewing the labor and human rights policy. They will report progress directly to the Board of Directors, ensuring that best practices are applied, and any necessary actions are taken to uphold our commitments.

Policy Review

This Labor and Human Rights Policy will be reviewed annually to ensure it remains effective and up to date with any changes in legislation, social expectations, or business practices.

Compliance and Enforcement

Any violations of this policy will result in disciplinary action and, where applicable, legal consequences to ensure that labor and human rights standards are upheld.

